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TOWN OF NEWTOWN LEGISLATIVE COUNCIL MEETING WEDNESDAY, JANUARY 20, 2016 NEWTOWN MUNICIPAL CENTER, NEWTOWN, CT

MOTIONS

MINUTES: MR. LUNDQUIST MOTIONED TO ACCEPT THE MINUTES OF THE REGULAR MEETING OF JANUARY 6, 2016. SECOND BY MR. FILIATO. APPROVED.

TEACHERS CONTRACT: <u>MR. HONAN MOTIONED TO ACCEPT THE TEACHER CONTRACT AS PRESENTED.</u> SECOND BY MS. DESTEFANO. UNANIMOUSLY APPROVED.

DEBT POLICY: <u>MR. CHAUDHARY MOTIONED TO SET THE DEBT CAP POLICY TO 9.8%</u>. <u>SECOND BY MR.</u> <u>CARROLL</u>. <u>APPROVED. 11 Yes, 1 No (Ms. DeStefano)</u>.

MR. KNAPP MOTIONED TO USE EXISTING LANGUAGE BUT SUBSTITUTE "MEDIAN RECOMMENDED BY MOODY'S" WITH HIGH DEBT PER CAPITA AS RECOMMENDED BY STANDARD & POOR'S. SECOND BY MR. FERGUSON. MOTION AND SECOND WITHDRAWN.

MR. KNAPP MOTIONED TO HAVE THE FINANCE SUB COMMITTEE OF THE COUNCIL LOOK INTO AN APPROPRIATE METRIC FOR DEBT PERCAPITA THAT WE CAN MEASURE AND BENCHMARK AGAINST OTHER COMMUNITIES IN OUR AREA. SECOND BY MR. LUNDQUIST. MR. FERGUSON MOTIONED A FRIENDLY AMENDMENT TO ALLOW THE FINANCE AND ADMINISTRATION SUB COMMITTEE REVIEW THE ENTIRE POLICY AND TO BRING ANY RECOMMENDATIONS IT WARRENTS BACK TO THIS BODY FOR CONSIDERATION. SECOND BY MR. CARROLL. AMENDMENT APPROVED. MAIN MOTION APPROVED